



# US Multilateral Trade Policy Developments

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**Japan External Trade Organization**

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items, but not if they are iron or steel products (unless they are COTS fasteners).<sup>7</sup>

*Price preferences for domestic goods under the BAA*



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ce Whether increased price preferences for critical items would be more, less, or equally effective as current preference levels at promoting domestic economic activity and strengthening domestic supply chains;

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consider how the domestic & } c!^~ ã^ { ^} • ^c-[-!c@ ã c@ àã, & ~ ]|^ã , ã@c@ Bã^} ãã{ ã ã dãã } q [ ] \* [ ã \*  
initiative to strengthen enforcement of the Buy American Act, would affect their commer932(i)-1udr [(i)-15(t)8( )-7(r-23(e)8(s)24



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- œ The objectives regarding government procurement are to provide reciprocal access to government procurements for pharmaceutical products a







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### **Legal framework for safeguard extensions**

Pursuant to Section 203(e)(1)(A) of the Trade Act, an initial safeguard action imposed by the President may remain in effect for no more than 4 years.<sup>33</sup> The President may subsequently extend the action following an investigation and





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## Free Trade Agreements

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*RVC for core parts, principal parts, and complementary parts (Articles 3.2-3.5)*

Under the USMCA, the RVC requirements for parts for passenger vehicles and light trucks range from 65 to 75% net  
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the sum of the value of only those non-originating components (listed in Column 2) that are used in the production of the parts. If the RVC of the single, super-

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Each Party shall provide that the value of non-originating materials used by the producer in the production of a good shall not, for the purposes of calculating the regional value content of the good under [Article 4.5.2 or 4.5.3], include the value of non-

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