US Multilateral Trade and Policy Developments

Contents

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| practice could be exposed to legal challenge following the Supreme Court's overturning of Chevron deference in Loper Bright Enterprises v. Raimondo. |
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US-Russia trade and the diplomatic relationship (both bilaterally and at the WTO) have halted since Russia's invasion of Ukraine in 2022. 18 Despite the stalling of the relationship, USTR has maintained that it will "continue

Senator Introduces Bill to Renew Generalized System of Preferences

Senator Maria Cantwell (D-WA), member of the Senate Finance Committee and chair of the Senate Commerce, Science, and Transportation Committee, introduced a new bill to the Senate on July 31, 2024that would renew the Generalized System of Preferences (GSP).²¹

| New Court Case Raises Pressure Ov | er Delaved | l Fisheries In | nport Ban |
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Debates are continuing in Washington about how the United States should implement a significant and long-delayed

Representatives Ro Khanna (D-

| zero emissions steel. | At least one of these pil | ot projects would invol | lve funding production of | steel from a direct |
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product. For non-

| also protecting US manufacturing from foreign competition. The bill would not establish a domestic carbon price or an SMA-style A2A0(ab[(s)i4(l)-y4(r)-prograarb)-m4(M).[(-)] TJETQq0.000008873 0 595.44 841.68 reW*nBT/F1 9.96 Tf1 0 01 1 10 |
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Trade Actions

Biden Administration Raises Solar Cell Tariff-Rate Quota Limit

On August 12, 2024, President Biden ordered an increase to the safeguard tariff-rate quota (TRQ) limit on crystalline silicon photovoltaic (CSPV) cell imports from 5.0 gigawatts (GW) per year to 12.5 GW per year. The new limit entered effect retroactively for imports that have entered the United States on or after August 1, 2024. CSPV cells imported in early August above the 5.0 GW limit (but under the new 12.5 GW limit) will no longer be subject to the safeguard measure.

The increased TRQ limit is the latest in a series of recent actions by the Biden administration to support the US solar industry. The White House previewed the actions in a May 16, 2024 announplminid Sewed t24wimmi-6istratiar

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Trade Agreements

United States and Kenya Continue Trade Negotiations; Publish Proposed Inclusivity Chapter Summary

Negotiations o] TJ0 595a

Latest negotiating round

| The five other CPTPP members that have | e concluded their ratifica | ation procedures are Japa | an, Singapore, Chile, New |
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Investigations